

ORDINANCE 2022-08-11-0569

SETTING A PROPOSED AD VALOREM TAX RATE FOR FISCAL YEAR 2023, ALSO BEING TAX YEAR 2022, AT 54.161 CENTS PER \$100 OF TAXABLE VALUATION, WHICH INCLUDES 33.011 CENTS PER \$100 OF TAXABLE VALUATION FOR MAINTENANCE AND OPERATIONS AND 21.150 CENTS PER \$100 OF TAXABLE VALUATION FOR DEBT SERVICE; AND PROVIDING THAT SEPARATE ORDINANCES ADOPTING THE MAINTENANCE AND OPERATIONS TAX RATE AND THE DEBT SERVICE TAX RATE FOR TAX YEAR 2022 WILL BE CONSIDERED AT THE SEPTEMBER 15, 2022, CITY COUNCIL MEETING.

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WHEREAS, property tax values are determined by the Bexar Appraisal District ("BAD") in conformance with state law; and

WHEREAS, values for the City of San Antonio recently reported by Bexar Appraisal District (BAD) for the Tax Year beginning January 1, 2022, and ending December 31, 2022 ("Tax Year 2022"), show an increase in net taxable value of approximately \$12.95 billion, or 9.82% above last year; and

WHEREAS, the property tax rate consists of two components, the Maintenance and Operations tax rate and the Debt Service tax rate; and

WHEREAS, the proposed Tax Year 2022 Maintenance and Operations tax rate is 33.011 cents per \$100 of taxable valuation; and

WHEREAS, the proposed Tax Year 2022 Debt Service tax rate is 21.150 cents per \$100 of taxable valuation, and is consistent with the requirements of the City's Debt Management Plan; and

WHEREAS, the two values combined represent a proposed tax rate for Tax Year 2021 of 54.161 cents per \$100.00 of taxable valuation, which exceeds the Tax Year 2022 no-new revenue tax rate (formerly called the effective rate) of 48.123 cents per \$100 of taxable valuation; and

WHEREAS, in accordance with the requirements of Chapter 26 of the Texas Property Tax Code (the "Code"), the City Council will, by ordinance to be passed and approved on the same date as this Ordinance, set the dates, times, and locations for two public hearings on the proposed tax rate (only one is required by the Code in order to adopt a tax rate that exceeds the lower of the voter-approval tax rate (formerly called the rollback rate) or the no-new revenue tax rate, which ordinance will also provide for publication, posting and broadcasting of all required public notices of each of the public hearings; and

WHEREAS, also in accordance with and pursuant to Chapter 26 of the Code, and applicable provisions of the City Charter, the City Council now wishes to provide that separate ordinances adopting the maintenance and operations tax rate and the debt service tax rate for Tax Year 2022 will be considered at the September 15, 2022, City Council meeting; **NOW, THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

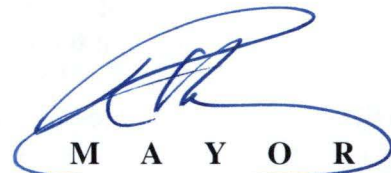
SECTION 1. The City Council hereby sets a proposed tax rate for Fiscal Year 2023, also being Tax Year 2022, of 54.161 cents per \$100 of taxable valuation, which is comprised of a maintenance and operations component of 33.011 cents per \$100 of taxable valuation and a debt service component of 21.150 cents per \$100 of taxable valuation. The proposed tax rate set out above is the tax rate recommended in the City Manager's proposed budget for Fiscal Year 2023. The proposed tax rate of 54.161 cents per \$100 of taxable valuation exceeds the no-new revenue rate for Tax Year 2022.

SECTION 2. The dates, times and locations of the two public hearings on the proposed tax rate that will be held in accordance with Chapter 26 of the Code, to adopt a tax rate that exceeds the lower of the voter-approval rate or the no-new revenue rate, will be established by Ordinance to be passed and approved on the same date as this Ordinance, which Ordinance will also provide for publication, posting and broadcasting of all required public notices of each of the public hearings.

SECTION 3. Separate ordinances adopting the maintenance and operations tax rate and the debt service tax rate for Tax Year 2022 will be considered at the September 15, 2022, City Council meeting.

SECTION 4. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

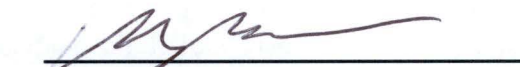
PASSED and APPROVED this 11th day of August, 2022.


M A Y O R
Ron Nirenberg

ATTEST:


Debbie Racca-Sittre, City Clerk

APPROVED AS TO FORM:


Andrew Segovia, City Attorney



City of San Antonio

City Council Meeting August 11, 2022

4.

2022-08-11-0569

Ordinance setting the City's proposed maintenance and operations tax rate at 33.011 cents per \$100 of taxable valuation and the City's proposed debt service tax rate at 21.150 cents per \$100 of taxable valuation as recommended in the FY 2023 Proposed Budget. There is no increase in the city's property tax rate. [Erik Walsh, City Manager]

Councilmember Phyllis Viagran moved to Approve. Councilmember Courage seconded the motion. The motion carried by the following vote:

Aye: Nirenberg, Bravo, McKee-Rodriguez, Viagran, Rocha Garcia, Castillo, Cabello
Havrda, Sandoval, Pelaez, Courage, Perry